

Set	Items	Description
S1	3095724	BANK? OR CYBERBANK? OR FINANCIAL() INSTITUTION? OR SAVINGS(-2W) LOAN? OR S()L
S2	198151	(ACCOUNT? OR CHECKING? OR SAVINGS) (5N) (OPEN? OR NEW OR START? OR CREATE? OR INITIAT? OR ESTABLISH? OR SECOND)
S3	33252	(CHECK? OR AUTHEN? OR COMPAR? OR CONFIRM? OR VERIF? OR AUT-HOR? OR IDENTIF?) (5N) (IDENTIT? OR ID OR INDIVIDUAL?)
S4	11907241	SECOND? OR FIRST OR OTHER OR ALREADY OR EXIST? OR PREVIOUS? OR PRIOR OR CURRENT? OR ESTABLISH? OR ANOTHER? OR OUTSIDE?
S5	41728	S1 (10N) S2
S6	96	S5 (10N) S3
S7	37	S4 (10N) S6
S8	351	S1(5N)S4(5N)S3
S9	130	S1 (5N) S2 (5N) (REFERENCE? OR REFERRAL?)
S10	187	S2(5N)S3
S11	88	S1 (S) S10
S12	83	S5(S)S4(S)S3
S13	4676	BSA OR BANK() SECRE?() ACT
S14	847	BANK?() REFERENC?
S15	45	(S13 OR S14) AND (S8 OR S9 OR S12)
S16	79	S7 OR S15
S17	66	RD (unique items)
S18	46	S17 NOT PY>1997
S19	39	S18 NOT PD>970331 <i>(Kvic all)</i>

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(c) 2000 Journal of Commerce Inc

File 608: KR/T Bus. News. 1992-2000/Jun 14  
(c) 2000 Knight Ridder/Tribune Bus News

File 711: Independent (London) Sep 1988-2000/Jun 14  
(c) 2000 Newspaper Publ. PLC

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(c) 1999 NILS Publishing Co.

File 474: New York Times Abs 1969-2000/Jun 13  
(c) 2000 The New York Times

File 49: PAIS Int. 1976-2000/Apr  
(c) 2000 Public Affairs Information Service

File 710: Times/Sun.Times(London) Jun 1988-2000/Jun 14  
(c) 2000 Times Newspapers

File 475: Wall Street Journal Abs 1973-2000/Jun 13  
(c) 2000 The New York Times

File 553: Wilson Bus. Abs. FullText 1982-2000/Apr  
(c) 2000 The HW Wilson Co

*6/15/00*

19/3,K/1 (Item 1 from file: 485)  
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\*\* FULL-TEXT AVAILABLE IN FORMATS 7 AND 9 \*\*  
00598211

The need to know: Collateral field audits and valuation  
Frederick, Wayne  
Journal of Lending & Credit Risk Management v79 n3 PP: 62-71 Nov 1996  
ISSN: 1062-6271 JRNL CODE: CBL  
WORD COUNT: 3950 LINE COUNT: 359

Accounting and Tax Database\_1971-2000/May W4  
...TEXT: there a reserve and is it adequate for write-offs?).

- \* Verify invoice/account balance through bank deposits and cash receipts.
- \* Confirm individual payments through the current aging.
- \* Comment on dilution and BBR.

Other accounts receivable tests performed include balances converted to...

...the know, will contract with an independent appraiser who is experienced, has professional affiliations and bank references , and, above all, noted for his or her credibility and judgment in evaluating a lender...

19/3,K/2 (Item 2 from file: 485)  
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\*\* FULL-TEXT AVAILABLE IN FORMATS 7 AND 9 \*\*  
00580962  
Deposit accounts: Balance service with compliance  
Rodgers, Kelly  
Texas Banking v85 n7 PP: 20-21 Jul 1996  
ISSN: 0885-6907 JRNL CODE: TXB  
WORD COUNT: 1075 LINE COUNT: 98

Accounting and Tax Database\_1971-2000/May W4

...ABSTRACT: Association has published the 1996 Texas Deposit Documentation Manual. The manual serves as a ready reference for new accounts personnel, auditors, bookkeepers, operations officers, compliance officers, and others in the bank who are responsible for administering customer accounts. It discusses account opening procedures, guidelines for taxpayer

...  
...TEXT: TBA has published the 1996 Texas Deposit Documentation Manual

The manual serves as a ready reference for new accounts personnel, auditors, bookkeepers, operations officers, compliance offers and others in your bank who are responsible for administering customer accounts. It discusses account opening procedures, guidelines for taxpayer...

...signature on the card determines account ownership, not the tide of the account. Because the Bank Secrecy Act requires banks to obtain the appropriate tax identification number for each deposit account, it is...

19/3,K/3 (Item 3 from file: 485)  
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\*\* FULL-TEXT AVAILABLE IN FORMATS 7 AND 9 \*\*  
00580961

The IRS, W-9s, TINs, the BSA, CTRs, OFAC and ATMs  
Roberts, Michelle  
Texas Banking v85 n7 PP: 19, 21 Jul 1996  
ISSN: 0885-6907 JRNLD CODE: TXB  
WORD COUNT: 1474 LINE COUNT: 134

Accounting and Tax Database\_1971-2000/May W4  
The IRS, W-9s, TINs, the BSA, CTRs, OFAC and ATMs

...ABSTRACT: language in the deposit contract. Meanwhile, the FDIC recently revised its 1987 guidelines for monitoring **Bank Secrecy Act (BSA)** compliance. A bank's compliance program should include: 1. a system of internal controls, 2. independent testing conducted at least annually, 3. a designated individual responsible for coordinating and monitoring **BSA** compliance, and 4. training for appropriate personnel. The OCC recently issued an interpretive letter authorizing...  
...TEXT: contract, remember to modify your new account policies and procedures accordingly.

#### NEW GUIDELINES FOR MONITORING **BANK SECRECY ACT** COMPLIANCE

The FDIC recently revised its 1987 guidelines for monitoring **Bank Secrecy Act (BSA)** compliance. The revised guidelines also include new **BSA** examination procedures developed by an interagency working group.

Section 326.8 of the FDIC regulations requires banks to develop and administer a program to assure compliance with the **BSA**. The compliance program must be in writing, approved by the bank's board of directors...

...the results of the testing.

Designation of an individual(s) responsible for coordinating and monitoring **BSA** compliance. A senior bank officer should be responsible for overall **BSA** compliance, along with other individuals designated for day-to-day compliance. A "**BSA** officer" who reports to a senior officer is not sufficient unless the senior officer is officially charged with overall **BSA** compliance.

Training for appropriate personnel to include, at a minimum, training of all personnel whose duties require knowledge of the **BSA**. In addition, an overview of **BSA** requirements should be given to new employees, and senior officers should be updated periodically on changes and new developments in **BSA** regulation.

In addition to internal **BSA** compliance policy, banks are encouraged to develop an effective "know your customer" policy. This policy...

...of customer behavior or activity which may warrant investigation.

#### BANKS SHOULD REVIEW OFAC COMPLIANCE PROGRAMS

**Bank Secrecy Act** compliance, discussed above, also includes compliance with the U.S. Treasury Department's Office of...

...it issued a cashier's check to a customer, who then tendered the cashier's **check** to a prohibited **individual** on the OFAC list. Before the problem was finally resolved, the bank had to contend...

...Justice Department. Clearly, there is more involved in OFAC compliance than simply ensuring that your **bank** does not do business with certain foreign countries or **open** an **account** for a prohibited person. You must also monitor wire transfers and **other** funds transfers to ensure that your bank does not indirectly violate an OFAC prohibition. The...

...DESCRIPTORS: **Bank Secrecy Act** 1970-US

\*\* FULL-TEXT AVAILABLE IN FORMATS 7 AND 9 \*\*  
00564768

**Right to financial privacy: New products, new technologies, new duties**  
Jewel, Gary L  
ABA Bank Compliance v17 n3 PP: 3-10+ Mar/Apr 1996  
ISSN: 0887-0187 JRNL CODE: BCP  
WORD COUNT: 6464 LINE COUNT: 588

Accounting and Tax Database\_1971-2000/May W4  
...TEXT: government of a possible violation of law. Under 12 U.S.C. 3403(c), a financial institution may inform a governmental agency of the name or other identifying information of the individual or account involved and the nature of any suspected illegal activity. A financial institution that...

...compliance officer at a bank in Marfa, Texas, learned of a possible violation of the **Bank Secrecy Act**. The compliance officer filed a Criminal Referral Form with the appropriate federal agencies.

The bank...

19/3,K/5 (Item 5 from file: 485)  
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\*\* FULL-TEXT AVAILABLE IN FORMATS 7 AND 9 \*\*  
00519037

**The new wire transfer recordkeeping rule**  
Thoren-Peden, Deborah  
ABA Bank Compliance v16 n4 PP: 18-22+ Apr 1995  
ISSN: 0887-0187 JRNL CODE: BCP  
WORD COUNT: 6802 LINE COUNT: 618

Accounting and Tax Database\_1971-2000/May W4

ABSTRACT: The new wire transfer requirements amend the **Bank Secrecy Act** regulations and will become effective on January 1, 1996. However, to institute appropriate policies and...  
...TEXT: Vol. 60, No. 1, Jan. 3, 1995, pgs. 220-228)

The new requirements amend the **Bank Secrecy Act** regulations and will become effective on January 1, 1996. (Id., pg. 220) However, to institute ...

...financial institution" (as defined by 31 CFR 103.11 of the regulations that implement the **Bank Secrecy Act**) must comply. The regulations impose slightly different requirements on financial institutions that meet the definition...

...need also to comply.

#### TYPE OF TRANSACTIONS

The final rules add new definitions to the **Bank Secrecy Act**. A number of these are identical to terms used in the Uniform Commercial Code, Article...CFR 103.11(1))

If the originator/transmitter or the beneficiary/recipient is not an established customer, the financial institution must verify the person's identity by examining a document or documents that are normally accepted as a means of identification...

...of \$3,000 or more is made in person by someone who is not an established customer, prior to acceptance the financial institution must verify the identity of the person placing the order. (31 CFR 103.33(e) (2) (i) and (f)...for noncompliance are similar to the penalties

that may be imposed for noncompliance with the **Bank Secrecy Act** recordkeeping requirements. Any willful violation of any recordkeeping requirement for a financial institution may result...First Interstate Bank, Los Angeles, California. Ms. Thoren-Peden's area of practice includes the **Bank Secrecy Act**, deposit services and products, operations and risk management, compliance with state and federal laws and...

19/3,K/6 (Item 6 from file: 485)  
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\*\* FULL-TEXT AVAILABLE IN FORMATS 7 AND 9 \*\*  
00503838

**BSA reform: Cutting the regulatory burden**  
Byrne, John J  
ABA Bank Compliance v16 n1 PP: 46-48 Jan 1995  
ISSN: 0887-0187 JRNLD CODE: BCP  
WORD COUNT: 1849 LINE COUNT: 168

Accounting and Tax Database\_1971-2000/May W4  
**BSA reform: Cutting the regulatory burden**

...ABSTRACT: rule changes designed to help the banking industry comply with the myriad requirements under the **Bank Secrecy Act**. The major change in regulatory requirements was the rescission of the \$3,000 monetary instrument...

...TEXT: rule changes designed to help the banking industry comply with the myriad requirements under the **Bank Secrecy Act (BSA)**. Treasury Secretary Lloyd Bentsen described the actions as measures designed to "significantly reduce the burden..."

...the needs of law enforcement."

Bentsen stressed that the changes were "developed cooperatively" with the **Bank Secrecy Act** Advisory Group, a forum of private and public sector representatives that is working to streamline the recordkeeping and reporting features of the **Bank Secrecy Act**.

The \$3,000 Log

The major change in regulatory requirements was the rescission of the...

...modification of the monetary instrument log rule. ABA opposed the initial statutory change to the **Bank Secrecy Act** (31 USC 5325) as unnecessary and argued against retention of the log requirements in a...

...financial institution to verify that the purchaser is a deposit accountholder and has been identified previously, or verify his or her identity, and record the method of verification. What is important for banks to remember is that the new rule eliminates the requirement to log the purchaser's...stance that is in keeping with its recent track record of streamlining and improving the **BSA**.

As we enter into 1995, financial institutions should continue to be optimistic that the Clinton administration will further improve the recordkeeping and reporting structure of the **BSA**. Stan Morris outlined this and other Treasury Department initiatives at the previously mentioned ABA-ABA...

...Columbia and Pennsylvania bars.

Mr. Byrne has been a frequent lecturer on money laundering, the **Bank Secrecy Act**, and bank fraud, and has represented the association on these issues in the media as...

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\*\* FULL-TEXT AVAILABLE IN FORMATS 7 AND 9 \*\*  
00404148

**The dark side of credit-data limits**  
Chandler, Gary G; Johnson, Robert W  
Credit Card Management Europe v2 n6 PP: 62-64 Mar/Apr 1993  
JRNL CODE: ACCM  
WORD COUNT: 1714 LINE COUNT: 156

Accounting and Tax Database\_1971-2000/May W4

...TEXT: contain the most complete set of credit data available. In addition to the usual information identifying the individual , US credit reports include public records (judgments, bankruptcies , and so on); trade lines (date opened , type of account , amount of loan or line of credit, current balance, date of last payment, monthly payment amount, payment history and past-due status); and...

19/3,K/8 (Item 8 from file: 485)

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00246064

**The Cash Economy**  
Richards, Robert  
Australian Accountant v59 n1 PP: 12-15 Feb 1989  
ISSN: 0004-8631 JRNL CODE: AAA

Accounting and Tax Database\_1971-2000/May W4

...ABSTRACT: to report suspect transactions, 5. to impose obligations on cash dealers in relation to the verification of the identity of individuals seeking to open accounts or to become signatories to existing accounts , and 6. to create an offense of opening or operating a bank account or similar account with a cash dealer in a false name. Several transactions are eligible...

19/3,K/9 (Item 1 from file: 625)

DIALOG(R) File 625:American Banker Publications  
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0193820

**Fed Sticks Miami Bank for Lack of KYC Program**  
Regulatory Compliance Watch - January 27, 1997; Pg. 1; Vol. 10, No. 4  
DOCUMENT TYPE: Newsletter LANGUAGE: English RECORD TYPE: Fulltext  
WORD COUNT: 688

TEXT:

...was hit with an enforcement action by the Federal Reserve Board Jan. 13, mostly on Bank Secrecy Act violations, specifically for a lack of a "Know Your Customer" program, according to the bank...

...place to comply with the provisions of the Currency and Foreign Transaction Reporting Act and Bank Secrecy Act rules," wrote the Fed.

The bank must also:

Provide the means by which to detect...

...officers, private and personal banking officers and all other personnel engaged in customer contact or BSA monitoring, in all aspects of regulatory and internal policies and procedures related to the BSA and update the training on a regular basis;

Implement a "Know Your Customer" that will enable the bank :

To review the adequacy of the bank 's documentation with respect to existing customers, identify and confirm the identity of new customers of the bank , and prohibit transactions with customers whose identities can't be confirmed;

Monitor the transactions of...

...process to ensure compliance with KYC, and provide for independent testing of compliance with the BSA and KYC by qualified, trained and experienced independent third parties.

COMPANY NAMES (DIALOG GENERATED): Bank Secrecy Act ; Customer ; Department of Banking ; Federal Reserve Bank of Atlanta ; Pan American Bank

19/3,K/10 (Item 2 from file: 625)  
DIALOG(R)File 625:American Banker Publications  
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0187829

\* Capital Briefs: Greek Bank to Pay \$300,000 for U.S. Violation  
American Banker - September 16, 1996; Pg. 2; Vol. 161, No. 177  
DOCUMENT TYPE: Journal LANGUAGE: English RECORD TYPE: Fulltext  
WORD COUNT: 121

BYLINE:

Jaret Seiberg

TEXT:

...pay \$300,000 to settle Federal Reserve Board charges that its Boston branch violated the Bank Secrecy Act .

Without admitting wrongdoing, the bank also agreed to establish a monitoring system to detect future money laundering violations. In addition, it will train its tellers, loan officers, private banking officials, and customer service agents on the act.

It also must establish a "know your customer" policy, wherein the bank will confirm customers' identity and monitor them for unusual transactions.

The phone at National Bank of Greece's Boston...

COMPANY NAMES (DIALOG GENERATED): Bank Secrecy Act ; National Bank of Greece

19/3,K/11 (Item 3 from file: 625)  
DIALOG(R)File 625:American Banker Publications  
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0186561

CTR Exemptions

Regulatory Compliance Watch - August 12, 1996; Pg. 7; Vol. 9, No. 32  
DOCUMENT TYPE: Newsletter LANGUAGE: English RECORD TYPE: Fulltext  
WORD COUNT: 830

TEXT:

...a governmental unit is generally sufficient. Such documentation might include a corporate resolution by the other bank authorizing the establishment of an account and granting signature authority over its account to named individuals . In addition, any documentation that demonstrates that a customer is a bank is sufficient. Certain...

19/3,K/12 (Item 4 from file: 625)

DIALOG(R) File 625:American Banker Publications  
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0162236

\* **Home Banking: Verisign to Test On-Line IDs for Electronic Commerce**  
American Banker - September 21, 1995; Pg. 15\ ; Vol. 160, No. 182  
WORD COUNT: 591

BYLINE:  
By TRACEY TUCKER

TEXT:

...of digital IDs and issuing them  
to customers. The IDs could then be used to verify customers' identities  
before the bank gives access to account information.

Verisign established a financial services group earlier this month  
that  
will focus on marketing the technology to...

19/3,K/13 (Item 5 from file: 625)  
DIALOG(R) File 625:American Banker Publications  
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0135225

\* **Deluxe System Sniffs Out Check Bouncers**  
American Banker - June 3, 1993; Pg. 3; Vol. 158, No. 105  
WORD COUNT: 459

BYLINE:  
By JEANNE IIDA

TEXT:

...number  
with the Chexsystems data base, which contains eight million Social  
Security numbers of known check abusers, including both individuals and  
companies.

But criminals often open new accounts at another bank before  
a bank  
closes an old account. By combining data on closed accounts with data on  
checks that...

19/3,K/14 (Item 6 from file: 625)  
DIALOG(R) File 625:American Banker Publications  
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0113309

**International Flow of Data Is Threatened**  
American Banker - September 25, 1990; Pg. 12; Vol. 155, No. 187  
WORD COUNT: 1,534

BYLINE:  
Peter W. Herman and John K. Halvey

TEXT:

...As the use of international data networks has increased, it has  
become commonplace for a bank to transmit customer account information  
and  
other financial data on individual and corporate customers (identification  
numbers, occupation, credit history, and so on) across international  
borders.

Not everyone has welcomed this...

...also allow individuals access to information on  
themselves.

This law, while not directly preventing a bank or other data user

from disclosing information about an individual to a third party, does authorize the registrar to prohibit data transfers to protect an individual's privacy.

Criminal Matter

Violations...only for individuals and partnerships consisting of up to five people, not for corporations.

\* The **Bank Secrecy Act**, which requires banks to maintain certain records - such as checks, drafts, or transfers of credit...

19/3,K/15 (Item 7 from file: 625)  
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0068484

**Be Wary of Insufficient Information**

Regulatory Compliance Watch - November 29, 1993; Pg. 3; Vol. 3, No. 45  
DOCUMENT TYPE: Newsletter LANGUAGE: English RECORD TYPE: Fulltext  
WORD COUNT: 532

SECTION HEADING: **BANK SECRECY ACT**

TEXT:

...what to look for, and when to report, suspicious and criminal activity is a critical **BSA** compliance issue. To help sort through these problems, Regulatory Compliance Watch is focusing on individual...

...banks should be alert if:

a customer is unwilling to provide previous or other current **banking** relationships;

a customer **opens** an account without **references**, a local address or identification, or refuses to provide any other information the bank requires...

19/3,K/16 (Item 8 from file: 625)  
DIALOG(R)File 625:American Banker Publications  
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0061030

**Banks and Their Boards Forced into Bigger Crime-Fighting Roles**

American Banker - April 27, 1987; Pg. 12; Vol. 152, No. 81  
WORD COUNT: 1,647

BYLINE:

By JAMES D. HARMON JR. James D. Harmon Jr., former executive director and chief counsel of the President's Commission on Organized Crime, is an attorney practicing with the New York law firm of Bower & Gardner.

TEXT:

...Currency and the enactment of the Money Laundering Control Act of 1986, which strengthened the **Bank Secrecy Act** and amended the Right to Financial Privacy Act.

Boards of directors now are expected to...

...the meeting of the board next following the referral to the Comptroller.

Final responsibility for **Bank Secrecy Act** compliance also has been handed to the board of directors by the Comptroller, the Federal...

...that federally insured financial institutions establish procedures designed to assure and monitor compliance with the **Bank Secrecy Act**. At a minimum, these procedures must:

\* Be reduced to writing.  
\* Provide for a system of...

...personnel.

\* Designate an individual or individuals responsible for coordinating and monitoring day-to-day compliance.

**Bank Secrecy Act** compliance procedures must be adopted by the board of directors and its approval recorded in...

...information other than the financial records themselves.

On their own initiative and without a subpoena, **banks** may disclose only the name or **other identifying** information concerning any **individual** or account involved and the nature of the suspected conduct.

The Comptroller adds only that...of New England Corp., Shearson Lehman Brothers Inc., and employees of each were indicted for **Bank Secrecy Act** reporting violations. Shearson was acquitted and its one indicted employee found guilty. Conversely, the Bank...

...a violation, or whether the director participated in or assented to the violation. Likewise, the **Bank Secrecy Act** has a sliding scale of civil penalties up to \$100,000 for each violation.

Given...

COMPANY NAMES (DIALOG GENERATED): Bank of New England Corp ; **Bank Secrecy Act** ; Federal Deposit ; Money Laundering ; Regarding Bank ; Surety Association

19/3,K/17 (Item 9 from file: 625)  
DIALOG(R)File 625:American Banker Publications  
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0056166

**Those Gnomes in Zurich Have Some Low-Key Rivals in Vienna**  
American Banker - October 3, 1986; Pg. 2; Vol. 151, No. 194  
WORD COUNT: 823

BYLINE:

- M.S. Mendelsohn

TEXT:

...and the Swiss National Bank closed what was regarded as a loophole for terrorist and **other** criminal funds.

At Austrian **banks**, a **verified identity** is required of customers only if **opening current** and deposit accounts, and they have the protection of a numbered account if they choose. And transactions through...

19/3,K/18 (Item 10 from file: 625)  
DIALOG(R)File 625:American Banker Publications  
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0011152

**Legal Issues of Home Banking Still Developing: Privacy, Security, Theft, Unauthorized Use, And Specific Obligations Are Matters to Be Addressed**  
American Banker - October 19, 1982, Tuesday; Pg. 18  
WORD COUNT: 2,608

BYLINE:

By STUART F. CARWILE, Partner, Kirkland & Ellis, Washington, D. C.

TEXT:

... system of very transient data available for only a short time and then erased. The **Bank Secrecy Act**, however, requires retention of the financial transactions made through a home banking system for at...

... ultimate allocation of risks of unauthorized use could depend upon the sophistication of the procedures established by a bank to verify customer access and **identity**.

Biometric devices such as fingerprint **verification** and signature dynamics are technologically feasible. Once they become cost effective, the courts and legislators...

COMPANY NAMES (DIALOG GENERATED): **Bank Secrecy Act** ; Chase Manhattan Bank ; Citicorp ; Electronic Fund ; Houston Contracting Company ; Interstate Home Banking ; Nation Commission on...

19/3,K/19 (Item 1 from file: 268)  
DIALOG(R)File 268:Banking Information Source  
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00295593 (USE FORMAT 7 OR 9 FOR FULLTEXT)

**Guidance on currency transaction reporting exemptions**

Anonymous

Disclosure, v13, n8, p3-6, Aug 1996 DOCUMENT TYPE: Journal Article  
ARTICLE TYPE: News LANGUAGE: English RECORD TYPE: Abstract Fulltext  
WORD COUNT: 01902

...ABSTRACT: exemption procedures to help financial institutions comply with newly effective changes and additions to the **Bank Secrecy Act** are presented. The procedures took effect April 1, 1996. An interim rule becomes effective immediately...

TEXT:

To help financial institutions comply with newly effective changes and additions to the **Bank Secrecy Act**, FinCEN published answers to frequently asked questions about the new Currency Transaction Report (CTR) exemption...

... to use the new simplified exemption procedure for certain types of customers. This rule implements **Bank Secrecy Act** mandatory exemption requirements, and grants significant relief to banks. FinCEN believes the benefits of this...

...this rule and any suggestions to improve or clarify it.

**SUSPICIOUS TRANSACTION REPORTING AND OTHER BANK SECRECY ACT REPORTING**

If a customer is exempt from currency transaction reporting, is it then also exempt from other **BSA** requirements?

NO. THIS IS ESPECIALLY important for banks to remember, because of the new suspicious...

...or governmental unit is generally sufficient.

Such documentation might include a corporate resolution by the **other bank** authorizing the **establishment** of an **account** and granting **signature authority** over its account to named **individuals**. In addition, any documentation that demonstrates that a customer is a bank is sufficient. A...is the benefit of this rule to the public?

THIS RULE WILL SIGNIFICANTLY reduce the **Bank Secrecy Act** compliance burden and liability for banks, while maintaining the usefulness of CTRS for law enforcement...

...may a bank go should it have further questions?

ANY BANK MAY contact its primary **Bank Secrecy Act** examination authority (FDIC, occ or FRB), for the Treasury Department's Fincen at 800-949...

...DESCRIPTORS: **Bank Secrecy Act** 1970-US

19/3,K/20 (Item 2 from file: 268)  
DIALOG(R)File 268:Banking Information Source  
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00280178 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Ready for the new wire transfer rules?

Byrne, John J

Disclosure, v13, n2, p10-12+, Feb 1996 DOCUMENT TYPE: Journal Article  
ARTICLE TYPE: Feature LANGUAGE: English RECORD TYPE: Abstract Fulltext  
WORD COUNT: 01938

... for Enforcement at the Treasury, Ronald Noble, announced that due to the formation of the **Bank Secrecy Act** Advisory Group and the agency's review of its anti-money laundering programs, the Treasury...

#### ...SECTIONS OF THE REGULATIONS

##### Meaning of Terms

There were several new definitions added to the **Bank Secrecy Act** regulations (31 Code of Federal Regulations Part 103) in these new wire-transfer rules.

According...regulation mandates that for other than established customers, the information retained by the originator's **bank** must be retrievable by **reference** to the name of the originator; if an **established** customer, then by funds-transfer-account number (if any). Beneficiary **banks** must be able to retrieve by **reference** to the name of the beneficiary, but if it is an established customer, then again...

#### ...Of Non Customers

A major concession was granted to the industry by requiring only the verification of identity be limited to originators and beneficiaries that are not **established** customers. In those instances, a **bank** shall verify a person's identity by examination of a document (**other** than a bank signature card) -- preferably one that contains the person's name, address, and photograph -- that is...

...details of legitimate commerce."

However, because we are moving toward easing regulatory burdens under the **Bank Secrecy Act** and all affected parties realize records are useless if resources are scarce to review the...

19/3,K/21 (Item 3 from file: 268)  
DIALOG(R)File 268:Banking Information Source  
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00273965 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Currency Transaction Reports revised by Treasury and IRS

Anonymous

Texas Banking, v84, n10, p19, Oct 1995 DOCUMENT TYPE: Journal Article  
LANGUAGE: English RECORD TYPE: Abstract Fulltext  
WORD COUNT: 00548

...ABSTRACT: of the Treasury have revised the Currency Transaction Report (CTR) to be filed under the **Bank Secrecy Act**. The CTR revision reduces the amount of information required by about 30%. The new form...

#### TEXT:

...Internal Revenue Service have revised the Currency Transaction Report (CTR) to be filed under the **Bank Secrecy Act (BSA)**.  
... to fill out.

This is the first time in the 25-year history of the **Bank Secrecy Act** that the form has been revised to reduce the amount of required information.

The new...

...verifying an individual's identity were examined and recorded on a signature card when an account was opened , the financial institution may rely on that information.

A new criminal **referral** form  
FinCEN also announced that a new Criminal Referral Form will be out by Oct...

19/3,K/22 (Item 4 from file: 268)  
DIALOG(R)File 268:Banking Information Source  
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00273940 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
**Are you ready for the new wire transfer rules?**  
Byrne, John J  
ABA Bank Security & Fraud Prevention, v2, n9, p3-5, Sep 1995  
DOCUMENT TYPE: Newsletter Article ARTICLE TYPE: News LANGUAGE: English  
RECORD TYPE: Abstract Fulltext  
WORD COUNT: 01794

... sections of the regulations follow:

**Meaning of Terms**

Several new definitions were added to the **Bank Secrecy Act** regulations (31 CFR Part 103). According to the new regulation, a number of these definitions...of Non-Customers

A major concession was granted to the industry by limiting requirements for **verification of identity** to originators and beneficiaries that are not **established** customers. In those instances, a bank must verify by examination of a document other than a bank signature card. Also, the...

...same day the wire transfer regulation was published, FinCEN came out with regulations under the **Bank Secrecy Act** relating to orders for funds transmittals by financial institutions.

This regulation requires banks and nonbanks...

...proposed reporting requirements. However, since we are moving toward easing the regulatory burdens under the **Bank Secrecy Act** and all affected parties realize that records are useless when resources to review those records...

19/3,K/23 (Item 5 from file: 268)  
DIALOG(R)File 268:Banking Information Source  
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00266570 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
**Liability protection for banks: Preserving your ability to report illegal activity**  
Byrne, John J  
Bank Insurance & Protection Bulletin, v2, n5, p6-8, May 1995  
DOCUMENT TYPE: Newsletter Article ARTICLE TYPE: News LANGUAGE: English  
RECORD TYPE: Abstract Fulltext  
WORD COUNT: 01940

...ABSTRACT: the 1992 Annunzio-Wylie Anti-Money Laundering Act. Section 1517 of the law amended the **Bank Secrecy Act** to give the Secretary of Treasury authority to require a financial institution and any director...  
... the law will resolve most of these issues.

Section 1517 of the law amended the **Bank Secrecy Act** to give the Secretary of Treasury authority to require a financial institution and "any director..."

...for under this new law is extremely broad and goes far beyond the reporting of **BSA** -related offenses. The actual language of the section makes protection very clear:

"Liability for Disclosures..."

...Under the 1986 changes made to RFPA, a financial institution was permitted "the name or **other identifying** information concerning any individual , corporation, or account involved in and the nature of the

suspected illegal activity." Congress made...clear that it believed Congress "expects more from financial institutions than mere compliance with the **Bank Secrecy Act**. We expect vigilance on the part of financial institutions to make timely reports of suspicious..."

...would be allowed to report all available information with respect to possible violations of the **Bank Secrecy Act** by customers "without notice to the customer and without fear of civil liability." Thus Congress

...  
...reporting of suspected criminal activity as well as reporting under federal law far beyond the **BSA** or money laundering statutes. It is equally clear, however, that reports to foreign authorities is...

...H. Rept. 100-19, Money Laundering: Control Act of 1986 and the regulations implementing the **Bank Secrecy Act**.

4 See, Money Laundering: A Bankers Guide to Avoiding Problems (1993).  
5 1992 Current Trends...

**19/3,K/24 (Item 6 from file: 268)**  
DIALOG(R)File 268:Banking Information Source  
(c) 2000 Bell & Howell. All rts. reserv.

00251828 (USE FORMAT 7 OR 9 FOR FULLTEXT)

**Mystery shopping: The age-old research technique can be used for new age compliance monitoring**

Lubin, Paul C  
Retail Banking Digest, v14, n5, p19-24+, Sep/Oct 1994 DOCUMENT TYPE:  
Newsletter Article ARTICLE TYPE: Feature LANGUAGE: English  
RECORD TYPE: Abstract Fulltext  
WORD COUNT: 03479

... made verbally and if interest rates were quoted as an APY or simple interest rate.

**BANK SECRECY ACT**

The **Bank Secrecy Act (BSA)** requires banks to keep records of certain financial transactions they enter into with customers and to disclose these records to appropriate government agencies. The intent of the **BSA** is to help prevent money laundering and deter income tax evasion.

Banks are required to 000 or more to transaction account customers only. Banks are also required to verify the **existence** of the account, **verify** the customer's **identity** (valid driver's license), and record the verification method used.

Mystery shopping can be used...

**19/3,K/25 (Item 7 from file: 268)**  
DIALOG(R)File 268:Banking Information Source  
(c) 2000 Bell & Howell. All rts. reserv.

00083627 (USE FORMAT 7 OR 9 FOR FULLTEXT)

**Tips on detecting and preventing fraud, insider abuse**  
Anonymous

FERC Report, p3-4, Aug 14, 1989 LANGUAGE: English RECORD TYPE: Abstract

...ABSTRACT: prevention and detection measures more closely since recent major crimes have become known. The FDIC **already** has 70 specialists in the area. Tips for bank executives include keeping **new** loan officers' lending limits down, **checking** **new** loan reports with **individual** daily loan journals, **checking** out borrowers whose only address is a PO box, sending out routine thank-you letters...

**19/3,K/26 (Item 1 from file: 727)**  
DIALOG(R)File 727:Canadian Newspapers  
(c) 2000 Southam Inc. All rts. reserv.

05035168 (USE FORMAT 7 FOR FULLTEXT)

**Bringing Home the Big Banks: The race towards Internet banking gets hot and heavy**  
Gillian Shaw  
Vancouver Sun, FINAL ED, P D16 / Front  
November 13, 1996  
DOCUMENT TYPE: NEWSPAPER LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT  
SECTION HEADING: Networks  
Word Count: 1345

...it comes to technology.

"They will have to go to a branch if they are opening a new account, because under Canadian banking law their signature must be checked against ID, but other than that, they never have to go to a bank."

Bank of Montreal, which currently...

**19/3,K/27 (Item 1 from file: 649)**  
DIALOG(R)File 649:Gale Group Newswire ASAP(TM)  
(c) 2000 The Gale Group. All rts. reserv.

02206750 SUPPLIER NUMBER: 18377002 (USE FORMAT 7 or 9 FOR FULL TEXT)  
**Intuit Launches Expanded Quicken Financial Network on the Internet; Web Site Now Offers Insurance, Investing and Banking Services, Financial News and Information.**  
Business Wire, p6111106  
June 11, 1996  
LANGUAGE: English RECORD TYPE: Fulltext  
WORD COUNT: 2140 LINE COUNT: 00189

... addition to existing areas for Intuit's Financial Institution Partners, a new service from Compass Bank enables individuals to apply for checking and savings accounts and credit cards online. Other new services from bank partners will follow.

-- Intuit Products - Includes links to the existing Intuit Home Page for information on Intuit products and promotions as well as product and...

**19/3,K/28 (Item 2 from file: 649)**  
DIALOG(R)File 649:Gale Group Newswire ASAP(TM)  
(c) 2000 The Gale Group. All rts. reserv.

01544753 SUPPLIER NUMBER: 09584563 (USE FORMAT 7 or 9 FOR FULL TEXT)  
**Banking as easy as 1-2-3; First Interstate Bank launches low-income banking services.**  
PR Newswire, 1109DV003  
Nov 9, 1990  
LANGUAGE: English RECORD TYPE: Fulltext  
WORD COUNT: 539 LINE COUNT: 00053

... Denver today announced it will offer a package of services specifically designed to meet the banking needs of low-income individuals .

The new package includes a checking account with no minimum balance required, overdraft protection, and a savings account that can be opened with as little as \$25.

First Interstate Bank developed this new package of services -- Banking as Easy as 1-2-3 -- in response...

**19/3,K/29 (Item 3 from file: 649)**  
DIALOG(R)File 649:Gale Group Newswire ASAP(TM)  
(c) 2000 The Gale Group. All rts. reserv.

01502478 SUPPLIER NUMBER: 08583740 (USE FORMAT 7 or 9 FOR FULL TEXT)  
**Finance ministry issues guidelines against money laundering.**

Japan Economic Newswire, K900628057

June 28, 1990

LANGUAGE: English RECORD TYPE: Fulltext

WORD COUNT: 226 LINE COUNT: 00020

... BY THE GROUP OF SEVEN NATIONS.

THE GUIDELINES, INTENDED FOR BANKS, LIFE INSURANCE COMPANIES AND OTHER FINANCIAL INSTITUTIONS, CALL FOR CHECKING THE IDENTITY OF THEIR CUSTOMERS WHEN THEY OPEN ACCOUNTS AND REPORTING TO THE AUTHORITIES ANY SUSPICIOUS TRANSFERS OF CASH, MINISTRY OFFICIALS SAID. BANKS AND...

19/3,K/30 (Item 4 from file: 649)

DIALOG(R)File 649:Gale Group Newswire ASAP(TM)

(c) 2000 The Gale Group. All rts. reserv.

01290664 SUPPLIER NUMBER: 06521640 (USE FORMAT 7 or 9 FOR FULL TEXT)

Americans change views on borrowing money. (John Carlson, Division Vice President, Consumer Lending, for First American Savings Bank, discusses home equity loans)

PR Newswire, 0801CH007

Aug 1, 1988

LANGUAGE: English RECORD TYPE: Fulltext

WORD COUNT: 994 LINE COUNT: 00089

... Graduate School of Retail Banking, he has extensive experience in all aspects of consumer lending.

First American Savings Bank, FSB, is the second largest savings bank in North Carolina, providing savings, checking and loan services to individuals. Headquartered in Greensboro, First American operates 34 full service offices in communities across the state. The bank also operates...

19/3,K/31 (Item 1 from file: 608)

DIALOG(R)File 608:KR/T Bus.News.

(c)2000 Knight Ridder/Tribune Bus News. All rts. reserv.

504700 Story Number: 13087 (USE FORMAT 7 OR 9 FOR FULLTEXT)

AMERICA ONLINE LAUNCHES EXTENSIVE BANKING SERVICE

Mickey Higginbotham

Atlanta Journal and Constitution

Sep 05, 1996 11:11 E.T.

DOCUMENT TYPE: Newspaper RECORD TYPE: Fulltext LANGUAGE: English

WORD COUNT: 0602

...TEXT: AOL says the service is safe, because data are encrypted and passwords are used to verify customers' identities.

Atlanta-based Security First Network Bank, which has opened more than 5,000 Internet accounts with more than \$14 million in deposits since going online in October, is among the...

19/3,K/32 (Item 2 from file: 608)

DIALOG(R)File 608:KR/T Bus.News.

(c)2000 Knight Ridder/Tribune Bus News. All rts. reserv.

00244376 Story Number: 8619 (USE FORMAT 7 OR 9 FOR FULLTEXT)

FORGERY IS FAMILY BUSINESS FOR TWO BROTHERS, FLORIDA POLICE SAY

Simon Barker-Benfield

The Florida Times-Union

December 5, 1994 08:44 E.T.

DOCUMENT TYPE: Newspaper RECORD TYPE: Fulltext LANGUAGE: English

WORD COUNT: 687

...TEXT: worked.

Posing as that customer, Edward Walker obtained a duplicate drivers

license ID in the other man's name but with Walker's photo.

Walker then opened an account at First Union Bank using that stolen

identity . That gave them access to check stock and cashier's checks that could be altered and passed.

Using the ID and...

19/3,K/33 (Item 3 from file: 608)

DIALOG(R)File 608:KR/T Bus.News.

(c) 2000 Knight Ridder/Tribune Bus News. All rts. reserv.

00208011 Story Number: 16490 (USE FORMAT 7 OR 9 FOR FULLTEXT)

**BANKERS FOCUS ON MACOMB COUNTY, MICHIGAN'S INDUSTRIAL, RESIDENTIAL BOOM**

Robert McNatt

Detroit Free Press

May 7, 1994 20:56 E.T.

DOCUMENT TYPE: Newspaper RECORD TYPE: Fulltext LANGUAGE: English

WORD COUNT: 780

...TEXT: between 1991 and 1993, but now is aggressively going after business by coming

up with new products, such as totally free checking for individuals .

Other banks are steadily renovating existing branches to meet the influx of new customers. Huntington Banks of Michigan, a major player...

19/3,K/34 (Item 1 from file: 474)

DIALOG(R)File 474:New York Times Abs

(c) 2000 The New York Times. All rts. reserv.

01248141 NYT Sequence Number: 066577830302

Depository Institutions Deregulation Committee votes unanimously to give commercial banks and savings institutions more time to adjust to regulatory changes that have sharply scaled back interest rate limits on deposits, action backed by Treasury Sec Regan. Specifically, committee postpones until June consideration of proposal to let other businesses open 'Super NOW' accounts, which banks were allowed to introduce in Jan. Accounts offer individuals what amounts to checking deposits that earn interest reflecting money market rates (M) .)

NOBLE, KENNETH B

New York Times, Col. 3, Pg. 6, Sec. 4

Wednesday March 2 1983

...backed by Treasury Sec Regan. Specifically, committee postpones until June consideration of proposal to let other businesses open 'Super NOW' accounts, which banks were allowed to introduce in Jan. Accounts offer individuals what amounts to checking deposits that earn interest reflecting money market rates (M) .)...

19/3,K/35 (Item 2 from file: 474)

DIALOG(R)File 474:New York Times Abs

(c) 2000 The New York Times. All rts. reserv.

00933400 NYT Sequence Number: 051236791101

Prof David F Linowes (University of Ill) says all major banks that responded to his questionnaire routinely disclose data on their small business customers to any credit grantor who asks, Senate Select Committee on Small Business. Sees 'erosion' of confidential relationship between small businesses and their bankers that is occurring without knowledge of business owners. Suggests owners be given same privacy protection already given individuals. ABA holds customers give implicit authorization for disclosures when they list bank references on credit applications (M) .)

MOLOTSKY, IRVIN

New York Times, Col. 5, Pg. 12, Sec. 4  
Thursday November 1 1979

...that is occurring without knowledge of business owners. Suggests owners be given same privacy protection already given individuals. ABA holds customers give implicit authorization for disclosures when they list bank references on credit applications (M.)...

19/3,K/36 (Item 1 from file: 710)  
DIALOG(R)File 710:Times/Sun.Times(London)  
(c) 2000 Times Newspapers. All rts. reserv.

09252137

**Banks back identity card scheme**  
Times of London (TL) - Thursday, February 22, 1996  
By: Patricia Tehan  
Section: Business  
Word Count: 105

Sue Thornhill, BBA assistant director, said the opening of bank accounts are currently being denied to some people who cannot verify their identity .

19/3,K/37 (Item 2 from file: 710)  
DIALOG(R)File 710:Times/Sun.Times(London)  
(c) 2000 Times Newspapers. All rts. reserv.

06876115

**Lloyds will charge for bank references; Personal Finance**  
Times of London (TL) - Sunday, April 26, 1992  
By: Margaret Dibben  
Section: Features  
Word Count: 831

**Lloyds will charge for bank references; Personal Finance**

TEXT:

...Pounds 20 every time another lender wants a reference.

LLOYDS BANK will no longer give bank references to third parties.

...of shoppers.

A spokeswoman for the bank explains: "We have withdrawn from the bank-to-bank reference system because we believe that it is a breach of confidentiality."

Lloyds justifies its decision...

...competitors Barclays, Midland and Natwest disagree. All say they are reviewing the whole area of banking references , but that they do not believe the new code makes it necessary for them to...

...stop banks providing references, but it states that they must tell customers whether they provide bankers ' references and explain how the system works.

Under the status inquiry system, anyone who wants to check on the creditworthiness of an individual can ask his bank to contact the applicant's bank for guidance. The banks talk to each other in a code which indicates whether the individual is good for the money involved.

Credit...

... on a credit application form is automatically giving consent for a reference to be sought. Bank references are used less often these days because many institutions rely on credit reference agencies to...

...reference for them."

Anthony Sharp, deputy director of the Consumer Credit Trade Association (CCTA), says bank references are still commonly used: "There are numerous shops and finance companies that rely on bank references because they are too small to use credit scoring. There is criticism that, if banks...

...of them."

Some large department stores, including Selfridges and Liberty in London, still depend on bank references. Barbara Shute, credit manager of Liberty, comments: "It's brand new so we are working..."

...issue. I would expect all the stores that are providing their own credit to use bank references because they don't have access to information that large financial institutions like us have."

Even Sears sometimes uses bank references when an individual requests a high credit limit.

Jillings adds: "Where a self-employed person or small business is applying for credit, we have to use bank references because they may have no accounts we can look at. We also have applications for... customer," he says, "is absolutely outrageous."

The Co-operative bank decided last December to provide bank references only after obtaining the customer's consent. David Cavell, general manager for customer services, says...

19/3,K/38 (Item 1 from file: 553)  
DIALOG(R)File 553:Wilson Bus. Abs. FullText  
(c) 2000 The HW Wilson Co. All rts. reserv.

03342957 H.W. WILSON RECORD NUMBER: BWBA96092957 (USE FORMAT 7 FOR FULLTEXT)

**Making the grade.**

AUGMENTED TITLE: commercial clients evaluating banks  
DeNicola, Nino  
Bank Marketing (Bank Mark) v. 28 (Nov. '96) p. 41-4  
LANGUAGE: English  
WORD COUNT: 2121

...ABSTRACT: when clients were asked to evaluate bank innovation--their creative and high-tech solutions. However, individual examples of outstanding performance were identified in certain areas, such as the relationship established by highly regarded account officers or the technical sophistication of specific, selected bank products.

19/3,K/39 (Item 2 from file: 553)  
DIALOG(R)File 553:Wilson Bus. Abs. FullText  
(c) 2000 The HW Wilson Co. All rts. reserv.

03288026 H.W. WILSON RECORD NUMBER: BWBA96038026 (USE FORMAT 7 FOR FULLTEXT)

**Putting a stop to bad checks.**

Progressive Grocer (Prog Grocer) v. 75 (Apr. '96) p. 79+  
LANGUAGE: English  
WORD COUNT: 1235

(USE FORMAT 7 FOR FULLTEXT)

**TEXT:**

... color copiers."

Another problem, he says, is that IDs are fairly easy to duplicate.

"The other thing is it's still pretty easy for an individual to open up multiple checking accounts," says Burnside. "If I have 10 bank accounts, I can literally be 10 different people. Now, in most places you can still..."